

## Explanation of variances – pro forma

Name of smaller authority **Eastville, Midville and New Leake Parish Council**

County area (local councils and **East Lindsey**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>
1 Balances Brought Forward	25,341	28,978				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this
2 Precept or Rates and Levies	15,000	16,000	1,000	6.67%	NO	
3 Total Other Receipts	1,092	281	-811	74.27%	YES	Awaiting a HMRC refund £1192
4 Staff Costs	5,311	6,841	1,530	28.81%	YES	Salary increase for new clerk, including pension, training and overtime.
5 Loan Interest/Capital Repayment			0	0.00%	NO	
6 All Other Payments	7,145	7,333	188	2.63%	NO	
7 Balances Carried Forward	28,977	31,085				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments						VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	10,592	12,373	1,781	16.81%	YES	New Laptop and Printer £700. Bench missing off last year's asset register £1075
10 Total Borrowings			0	0.00%	NO	

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**