

Eastville, Midville & New Leake Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	Last Year £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	28978.00	31084.64				BALANCE B/F AGREES
2	Annual precept	16000.00	16000.00	0.00	0%	No	
3	Total other receipts	281.00	4021.64	3740.64	1,331%	Yes	Delay in receiving our VAT 126 refund for 2024-25. So two refunds this year totalling £2,675.39 2024-25 should have been £281+£1192.37=1473.37 2025-26 £4021.64-1192.37=£2829.27 We then had £1000 grants. The rest was £141.68 interest, £123.31 refunds, Bank Cashback and Bank compensation £81.26
4	Staff Costs	6841.00	6842.07	1.07	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	7333.00	27784.06	20451.06	279%	Yes	Work completed for Memorial Gardens project (14,110.37), and reactive speed signs (£5,179.98), this was paid for with many years of reserves. Total (£19,290.35) without this £1482.65 Diff
7	Balances carried forward	31084.64	16480.15	-14604.49	47%	Yes	Work completed for Memorial Gardens project (14,110.37), and reactive speed signs (£5,179.98), this was paid for with many years of reserves. Total (£19,290.35)
8	Total Cash and Short Term Investments	31084.64	16480.15	-14604.49	47%	Yes	Work completed for Memorial Gardens project (14,110.37), and reactive speed signs (£5,179.98), this was paid for with many years of reserves. Total (£19,290.35)

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Box No.	Description	Last Year £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
9	Total Fixed Assets and Long Term Investments	12222.00	17405.98	5183.98	42%	Yes	Updated the asset register to include Defibrillator £840 a cabinet £456, two reactive speed signs £5179.98 and Memorial Garden Project £14110.37
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)